

ARTICLE VII
MEETINGS AND OFFICERS

- Section 1. The Board of Regents shall meet quarterly and call special meetings as deemed necessary by the board.
- Section 2. To make such agreements with and to borrow money from any governmental agency (Federal, State or Local), the Bay Mills Tribe or any other legal entity or organization, and to agree to and perform any conditions attached thereto.
- Section 3. To take and hold by purchase, lease, gift, devise or bequest, or otherwise; to own, hold, use, and otherwise deal in and with any real or personal property, or any interest therein; and to sell, convey, mortgage, pledge, create a security interest in, lease or otherwise dispose of all or any part of the Corporation's property and assets. The Corporations shall not have power to sell, convey, mortgage, or pledge or encumber any real estate or tangible property of the Bay Mills Indian Community, or any such property in which the Tribe has an interest, and any leases or subleases of the Corporation shall be approved by the Bay Mills Executive Council.
- Section 4. To invest its funds from time to time in any real or personal property, to lend money for its corporate purposes, and to take and hold real and personal property as security for the payment of funds so invested or loaned.
- Section 5. To purchase insurance for any property or against any risks or hazards.
- Section 6. To establish and maintain such bank accounts as may be necessary or convenient.

- Section 7. To hire employees, including all necessary administrative and instructional personnel and other educational assistants and such officers, agents, and employees, permanent or temporary, as it may require, and to delegate to such officers and employees such powers or duties as the Board of Regents shall deem proper and to fix their compensation.
- Section 8. To adopt such rules, regulations and bylaws as the Board of Regents deems necessary and appropriate.
- Section 9. To prescribe the course of study to be followed, and textbooks and apparatus to be used, to charge tuition, board, rent, student union fees or such other charges necessary to operate the College.
- Section 10. To issue, upon the recommendation of the faculty, diplomas to such persons as have satisfactorily completed the required studies of the College and to confer such degrees as are usually conferred by other institutions of like character for similar or equivalent courses of study.
- Section 11. To acquire, by purchase or otherwise, construct, enlarge, improve, equip, complete, operate, control, maintain, and operate any property suitable for use as an educational facility, including but limited to the following types of building: classrooms, dormitories, dining halls and offices.
- Section 12. To have and exercise all powers necessary or convenient to effect any or all purposes for which this charter is granted.
- Section 13. To issue contracts through the Board of Regents as provided by Part 6a or 6b of the Michigan School Code of 1976 and the Michigan Revised School Code.