

ARTICLE V
DISPOSITION OF ASSETS

In the event of the dissolution of the Corporation or the winding up of its affairs, the Corporation's assets shall not be conveyed or distributed to any individual or organization created or operated for profit, but shall be conveyed or distributed by the Trustees to an organization or organizations created or operated for non-profit purposes similar to those of the Corporation and so recognized by the Bay Mills Indian Community.

ARTICLE VI
BOARD OF REGENTS

- Section 1. The Board of Regents shall consist of nine people.
1. Five members shall be chosen from the Bay Mills Indian Community Executive Council elected for two year terms. In the event that a Bay Mills Community College employee is elected to the Bay Mills Indian Community Executive Council, he/she will sit as an ex-officio member of the BMCC Board of Regents and will appoint a voting member to the Board of Regents by letter to the Board Chairman.
 2. The Student Body President of Bay Mills Community College.
 3. The Business Manager or representative of the Sault Ste. Marie Tribe of Chippewa Indians
 4. The Business Manager or representative of the Grand Traverse Band of Ottawa/Chippewa Indians.
 5. The Executive Director of the Inter-Tribal Council of Michigan, Inc.